Point Rewards Program Summary

This is a summary of the Point Rewards Program for your SunTrust Credit Card. The complete and most up to date terms for the Point Rewards Program can be found in the SunTrust Rewards Program Agreement at www.suntrust.com/rewards. If there is a conflict between this Summary and the Program Agreement, the Program Agreement will govern. Your SunTrust Credit Card Account Agreement contains the terms and conditions related to your card account. If there is a conflict between your Credit Card Account Agreement and either the Summary or the Program Agreement, the Credit Card Account Agreement will govern.

Point Rewards Earning

Through the Program, you will earn 1 Point Reward for each $1.00 spent on Qualifying Purchases made with your Card. If your Card is in Good Standing, there is no restriction on the amount of Point Rewards that you may earn or redeem, subject to the $25 minimum redemption amount if you redeem your points for cash (see below), and except in cases where your Commercial Card is restricted by the terms of your company’s Commercial Card Account Agreement. SunTrust reserves the right to determine your eligibility for enrollment in the Program and your continued participation.

Eligible Business Card Accounts are automatically enrolled, and there is no cost for Program participation. Your Point Rewards Program will be established in the name of the business and all business credit cards associated with the business will be enrolled in the business’ designated SunTrust Point Rewards Account. For Business Card Accounts, only the Primary Authorized Contact can view and redeem Point Rewards. Participation in and use of the Program may be restricted for certain types of organizations, including, but not limited to, tax-exempt entities and trusts. Please consult your tax and legal advisors to determine if these restrictions apply to your organization.

The cost to enroll each Commercial Card in the Program is $75 annually. Commercial Cards must be proactively enrolled in the Rewards Program at the Program website prior to the accrual of any Point Rewards. Please check the terms of your company’s Commercial Card Account Agreement or consult with your employer’s Commercial Card Program Administrator to confirm whether or not your Commercial Card account is eligible for enrollment in the Rewards Program to earn Point Rewards. Any Qualifying Purchases made prior to enrollment are not eligible and Point Rewards cannot be applied retroactively.

You can purchase Point Rewards in 3,000 point increments for $30, up to 30,000 points in each Point Rewards purchase transaction. SunTrust will bill this cost directly to your Card Account. Your Point Rewards purchase is irrevocable upon SunTrust’s authorization and purchased Point Rewards are immediately available for obtaining rewards offerings. There is no limit to the number of Point Rewards you may purchase in each calendar year. All purchased Point Rewards are subject to the Program Agreement, including forfeiture. Purchased Point Rewards follow the same rules for expiration and forfeiture described herein.

SunTrust Point Rewards Accounts are updated daily. Your Card Account billing statement will include your total number of Point Rewards earned for the then current billing period.

SunTrust may also award bonus Point Rewards credits for certain transactions and/or promotions from time to time. (Details will be provided with such offers).

Point Rewards Redemption, Expiration, and Forfeit

After close of the billing period in which the Point Rewards are earned, if your Card Account is in Good Standing, upon your request, you can redeem Point Rewards for cash back, gift cards, eGifts, merchandise, travel and experiential rewards, subject to the terms and conditions found in the SunTrust Rewards Program Agreement. Redemptions can be made through the Program website at www.suntrust.com/rewards or by calling the Rewards Service Center. You may redeem your Point Rewards for cash back in U.S. dollars with a minimum of $25 and any greater amount (not to exceed the total Point Rewards earned, but not yet redeemed, on your Card Account at time of redemption) through (1) a statement credit to your Card Account or (2) an ACH credit into the deposit account that you designate.

Requests to redeem your Point Rewards for cash are typically initiated within 5 business days; however, processing time could be longer. You are still responsible for the minimum monthly payment in any given month that a cash back redemption is applied against your Card Account balance. Therefore, if you wish to avoid interest charges on your Account, you must pay your outstanding balance in full as a statement credit redemption may be delayed in posting to your Account. When you redeem your Point Rewards credits for statement credit, it may not be applied to your Card Account statement to produce a credit balance on your Card Account.

Most rewards offerings can be shipped within 48 hours from receipt of your order; however, some rewards offerings may take up to 5 days to process, and may take 4-6 weeks for delivery. SunTrust will notify you if additional time is needed to ship your rewards offerings.

Point Rewards credits are not your property and cannot be transferred, gifted, sold, attached, pledged or bartered under any circumstance, including disability, death, upon operation of law or in connection with a domestic relations or other legal dispute. SunTrust may suspend redemption rights of your Point Rewards earnings if a dispute occurs between you and SunTrust or between you and an authorized user or joint owner regarding the business’s Card Account or Point Rewards Account.

Point Rewards will expire on the last day of the year, five years after the year in which the Point Rewards posted to your Point Rewards Account. If you close your Card Account, you must request and redeem your Point Rewards within 60 days after the date of your Card Account closing. If you request your redemption after you close your Card Account, SunTrust will issue a check for the Point Rewards. If you do not redeem your Point Rewards within 60 days after your Card Account is closed, you will forfeit the Point Rewards.

There is no minimum redemption requirement after Card Account closure, however, all earnings less than $5 are of such nominal value that they will be forfeited and are not redeemable.

Point Rewards will be forfeited if (1) you file for bankruptcy, or (2) you close every Card Account enrolled in the Program and your Point Rewards have not been redeemed within 60 days after your Card Account is closed; provided, however, that this 60 day grace period to redeem after Card Account closure will not apply if any Card Account is not in Good Standing at the time of closure and any circumstances of (1) or (2) above apply.

Additional Information

SunTrust Card Services manages SunTrust Point Rewards. For questions or to address concerns about your Point Rewards Account or to redeem Point Rewards earnings, call the Rewards Service Center at 800.255.7125, Monday through Friday from 7:00 a.m. - 9:00 p.m. ET and on Saturday and Sunday from 9:00 a.m. - 9:00 p.m. ET.
If you believe there is an error on your Point Rewards Account, you must report such error to us promptly but in no event more than 60 days after the date the Qualifying Purchase or any subsequent adjustment is posted to your SunTrust Point Rewards Account. SunTrust is not liable for any error after that time period, and your SunTrust Point Rewards Account will be deemed correct. SunTrust Point Rewards Account errors are not billing errors under your Card Account Agreement. SunTrust’s decision regarding any error will be final.

Taxes. Earning Point Rewards and redemption of Point Rewards earnings may be subject to income tax and/or other taxes. Any applicable federal, state, or local tax obligations related to the Program are your responsibility. Please consult your tax advisor concerning any such income or other tax consequences related to your participation in the Program.

Changes. SunTrust may, from time to time and in SunTrust’s sole discretion, amend, delete, or add to these Program terms and may change or limit any aspect of the Program and its restrictions, benefits, or features, in whole or in part. Such changes may be retroactive as allowed by applicable law. SunTrust will post any such changes to these Program terms at www.suntrust.com/rewards and it is your responsibility to review the updated Program terms for any such changes.

Termination. SunTrust reserves the right to suspend or terminate the Program at any time. If the Program is terminated, you will be notified of the date by which you must redeem all your accumulated Point Rewards earnings.

Definitions

The following definitions apply each time the bolded word or phrase is used in this Program Summary.

1 Program or Rewards Program means the program offered by SunTrust whereby use of your Card allows you to earn Point Rewards in accordance with the Rewards Program Agreement.

2 Point Rewards means that, if your Card Account is enrolled in the Point Rewards Program, the points that you earn via the Program and which you may use to obtain Rewards Offerings, including cash back, merchandise, gift cards, eGifts and Travel.

3 Qualifying Purchases means any new retail purchase transactions (qualifying purchases less credits, returns and adjustments) charged to any Card each billing cycle. Qualifying Purchases do not include balance transfers, convenience checks, payments made for stored value cards such as gift cards and similar cards, wire transfers, money transfers, quasi cash or cash-equivalent items (e.g., travelers checks, Rewards and any other items that serve as cash or are convertible to cash), and similar products that may be converted to cash, cash advances (including withdrawals from ATMs and originations from the Card itself), payment of existing Card balances, fees charged by us (for example; annual fees, finance charges, fees and other charges including, but not limited to, fees for products that protect or insure a Card balance), fraudulent/unauthorized transactions, overdraft advances, and purchases made when your Card is not in Good Standing. We reserve the right to determine in our sole discretion whether a particular transaction is a Qualifying Purchase.

4 Card means your SunTrust Credit Card Account (Business Card or Commercial Card) enrolled in the Program for Point Rewards and the credit card issued under your SunTrust Card Account enrolled in the Program.

5 Card Account or Account means your SunTrust Point Rewards Credit Card account.

6 Good Standing means that your Card Account is not in default and you are in full compliance with the terms of your Card Account Agreement.

7 Commercial Card means a SunTrust Corporate Card, Executive Corporate Card or Commercial One Card. Account enrolled in the Program for Point Rewards and the credit card issued under your SunTrust Commercial Card Account.

8 Business Card means your SunTrust Business Credit Card account enrolled in the Program for Point Rewards and the credit card issued under your SunTrust Business Credit Card Account.

9 Primary Authorized Contact means the Guarantor or designated user who is authorized to view and redeem Rewards on behalf of the Business Card Account.

10 Point Rewards Account means the rewards account where your Point Rewards credits will be placed. This account is solely used to reflect your Point Rewards earnings and is not a checking, savings, money market or other deposit-type account. Point Rewards must be requested and redeemed before they can be made available to you in a deposit account, per the conditions described above in these Terms.