

# SunTrust Secured Credit Card with Cash Rewards - Rates, Fees and Rewards Terms

Reference this guide for information on the Secured Card with Cash Rewards rates and fees, and Rewards Program terms. Information updated as of February 1, 2021.



## Interest Rates and Interest Charges

Annual Percentage Rate (APR) for Purchases	<b>19.99%</b> This APR will vary with the market based on the Prime Rate.
APR for Balance Transfers	<b>19.99%</b> This APR will vary with the market based on the Prime Rate.
APR for Cash Advances and Overdraft Advances	<b>24.99%</b> This APR will vary with the market based on the Prime Rate.
How to Avoid Paying Interest on Purchases	Your due date is at least 25 days after the close of each billing cycle. We will not charge you any interest on purchases if you pay your entire balance by the due date each month.
Minimum Interest Charge	If you are charged interest, the charge will be no less than \$0.50
For Credit Card Tips from the Consumer Financial Protection Bureau	To learn more about factors to consider when applying for or using a credit card, visit the website of the Consumer Financial Protection Bureau at <a href="http://www.consumerfinance.gov/learnmore">http://www.consumerfinance.gov/learnmore</a>

## Fees

Annual Fee	\$32
Transaction Fees	
– Balance Transfer	– \$10.00 or 4% of the amount of the transfer, whichever is greater
– Cash Advance	– \$10.00 or 4% of the amount of each advance, whichever is greater
– Foreign Transaction	– 3% of each transaction after conversion to U.S. dollars
Penalty Fees	
– Late Payment	– Up to \$39
– Return Payment	– Up to \$39

**How We Will Calculate Your Balance:** We use a method called “average daily balance (including new transactions)”.

**Loss of Introductory or Promotional APR:** We may end your introductory or promotional APR and apply the Purchase APR or Balance Transfer APR if you make a late payment.

**Billing Rights:** Information on your rights to dispute transactions and how to exercise those rights will be provided in your account agreement.

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**Prime Rate:** We use the prime rate quoted in the "Money Rates" section of The Wall Street Journal on the 28<sup>th</sup> day (or if the 28th day is not a business day, the next business day thereafter) of the prior calendar month.

**Secured Card:** AFTER SunTrust has provided your conditional approval for a SunTrust Secured Card, to qualify you must open a Secured Card Savings Account ("Savings Account") to ensure repayment on your Secured Card Account. You will pledge the Savings Account to SunTrust as a security interest as part of the Secured Card Account Agreement.

The Savings Account must be opened with a deposit that equals the amount of the credit line and must remain open as long as the Card Account is open. The Savings Accounts must be funded before the Secured Card will be issued. This Savings Account has additional terms/restrictions in addition to SunTrust's standard savings account rules and regulations, which SunTrust will provide you at Savings Account opening.

**Credit Report:** By applying for this Account you agree that we may obtain credit reports for purposes of processing your application and for later purposes related to your Account such as reviewing, updating, renewing, increasing the Credit Limit and collecting. If you request, you will be informed of whether or not a credit report was requested and of the name and address of the consumer reporting agency that furnished the report. You also authorize us to verify your employment, income and other relevant information.

**Notice to Cardmembers and Authorized Users:** By becoming a Cardmember or Authorized User, we may report information on that Account to credit bureaus. Late payments, missed payments or other defaults on that Account may be reflected in your credit report.

**Important Information About Procedures for Opening a New Account:** To help the government fight the funding of terrorism and money-laundering activities, the USA PATRIOT Act requires all financial institutions to obtain, verify, and record information that identifies each person (including business entities) who opens an account. What this means for you: When you open an account, we will ask for your name, physical address, date of birth and other information that will allow us to identify you. We may also ask for other identifying documents. We will let you know if additional information is required.

**Married Applicants:** Married applicants may apply for separate accounts in their own names.

**Ohio Residents:** The Ohio laws against discrimination require that all creditors make credit equally available to all creditworthy customers and that credit reporting agencies maintain separate credit histories on each individual upon request. The Ohio Civil Rights Commission administers compliance with this law.

**Notice to Married Wisconsin Applicants:** No provision of any marital property agreement, unilateral statement or court decree adversely affects our interest and/or rights unless, prior to the time the credit is granted or an open-end credit plan is entered into, we are furnished with a copy of the agreement or statement or decree or have actual knowledge of the adverse provision. Married Wisconsin residents applying for credit separately must furnish name, Social Security number and address of their spouse to us at Cardmember Services, P.O. Box 621809, Orlando, FL 32862-1809.

**California Residents:** The applicant, if married, may apply for a separate account. After credit approval, each applicant shall have the right to use this account to the extent of any credit limit set by the creditor and each applicant may be liable for all amounts of credit extended under this account to each joint applicant.

**New York Residents** may contact the New York State Department of Financial Services by telephone or visit its website for free information on comparative credit card rates, fees and grace periods. NY State Dept of Financial Services: 1-800-342-3736 <http://www.dfs.ny.gov/consumer/creditdebt.htm>

**Please see the following pages for Cash Rewards Program Summary.**



## Rewards Summary

## Secured Card with Cash Rewards

This is a summary of the **Cash Rewards Program** for your SunTrust Secured Credit Card. The complete and most up to date terms for the **Cash Rewards Program** can be found in the SunTrust Rewards Program Agreement at [www.suntrust.com/rewards](http://www.suntrust.com/rewards). If there is a conflict between this Summary and the Program Agreement, the Program Agreement will govern. Your SunTrust Credit Card Account Agreement contains the terms and conditions related to your card account. If there is a conflict between your Credit Card Account Agreement and either the Summary or the Program Agreement, the Credit Card Account Agreement will govern.

### Cash Rewards Earning

Through the **Program**<sup>1</sup>, you will earn **Cash Rewards**<sup>2</sup> credits of 1% on new **Qualifying Purchases**<sup>3</sup> on your **Card**<sup>4</sup>, if your **Card Account**<sup>5</sup> is in **Good Standing**. <sup>6</sup>There is no restriction on the amount of **Cash Rewards** that you may earn or redeem, subject to the \$5 minimum redemption amount (see below). SunTrust reserves the right to determine your eligibility for enrollment in the **Program** and your continued participation. There is no cost for **Program** participation. If eligible, you are automatically enrolled. Your **Cash Rewards Program** will be established in the name of the primary cardholder.

You will earn an additional 1% in **Cash Rewards** (2% **Cash Rewards** total) at **Participating Merchants** (gas and grocery stores)<sup>7</sup>, on **Qualifying Purchases** made with the **Card** for the first \$6,000 combined total of **Qualifying Purchases** during each **Calendar Year**<sup>8</sup> at **Participating Merchants**.

SunTrust **Cash Rewards Accounts**<sup>9</sup> are updated daily. You can view your rewards balance at [www.suntrust.com/rewards](http://www.suntrust.com/rewards) or by using the SunTrust Mobile Banking App.

### Cash Rewards Redemption, Expiration, and Forfeiture

You can redeem **Cash Rewards** for cash back, gift cards, merchandise, travel and experiential rewards, subject to the terms and conditions found in the SunTrust Rewards Program Agreement. Redemptions can be made through the **Program** website or by calling the Rewards Service Center. After close of the billing period in which the **Cash Rewards** are earned, if your **Card Account** is in **Good Standing**, upon your request, you may redeem your **Cash Rewards** in U.S. dollars for cash back with a minimum of \$5 and any greater amount (not to exceed the total **Cash Rewards** earned, but not yet redeemed, on your **Card Account** at time of redemption). You may redeem your **Cash Rewards** for cash back through (1) a statement credit to your **Card Account** or (2) an ACH credit into the deposit account that you designate. **Cash Rewards** earned on **Card Accounts** that are redeemed through an ACH deposit into a SunTrust checking, savings, or money market account (excludes Secured Savings Account) will receive an additional **Loyalty Cash Bonus**<sup>10</sup> of 10%, 25%, or 50% on your **Cash Rewards** redemption, depending on your deposit relationship with SunTrust, as of the last day of the month preceding redemption, or if you redeem in the first few days of the month, the last day of two months' prior to redemption (see **Redemption Details**<sup>11</sup>), as follows:

- Clients who redeem **Cash Rewards** through an ACH deposit into any SunTrust checking, savings or money market account will receive a 10% **Loyalty Cash Bonus**.
- Clients with a SunTrust Advantage Checking, Signature Checking, or Exclusive Checking account and meeting one of the following **Combined Consumer Deposits and Investment Balances** will earn a **Loyalty Cash Bonus** of:
  - 25% **Loyalty Cash Bonus** if balances total between \$25,000 and \$100,000,
  - 50% **Loyalty Cash Bonus** if balances total greater than \$100,000.
- **SunTrust Premier Banking Program** or **Private Wealth Management** clients will receive a 50% **Loyalty Cash Bonus**.

For example, a 10% **Loyalty Cash Bonus** on \$100 in base **Cash Rewards** would earn an additional \$10, totaling \$110 in **Cash Rewards** earnings. Redemption requests are typically initiated within 5 business days, however, processing time could be longer. You are still responsible for the minimum monthly payment in any given month that a cash back redemption is applied against your **Card Account** balance. Therefore, if you wish to avoid interest charges on your **Account**, you must pay your outstanding balance in full because **Cash Rewards** that are redeemed as a statement credit may be delayed in posting to your **Card Account**. **Cash Rewards** credits may not be applied to your **Card Account** statement to produce a credit balance on your **Card Account**.

**Cash Rewards** credits are not your property and cannot be transferred, gifted, sold, attached, pledged or bartered under any circumstance, including disability, death, upon operation of law or in connection with a domestic relations or other legal dispute. SunTrust may suspend redemption rights of your **Cash Rewards** earnings if a dispute occurs between you and SunTrust or between you and an authorized user or joint owner regarding the **Card Account** or **Cash Rewards Account**.

**Cash Rewards** have no expiration date; however, if you close your **Card Account**, you must request and redeem your **Cash Rewards** within 60 days after the date of your **Card Account** closing. If you request your redemption after you close your **Card Account**, SunTrust will issue a check for the **Cash Rewards**. If you do not redeem your **Cash Rewards** within 60 days after your **Card Account** is closed, you will forfeit the **Cash Rewards** earnings.

There is no minimum redemption requirement after **Card Account** closure; however, all earnings less than \$5 are of such nominal value that they will be forfeited and are not redeemable.

**Cash Rewards** will be forfeited if (1) You file for bankruptcy, or (2) You close every **Card Account** enrolled in the **Program** and your **Cash Rewards** have not been redeemed within 60 days after your **Card Account** is closed; provided, however, that this 60 day grace period to redeem after **Card Account** closure will not apply if any **Card Account** is not in **Good Standing** at the time of closure and any circumstances of (1) or (2) above apply.

## Additional Information

SunTrust Card Services manages SunTrust **Cash Rewards**. For questions or to address concerns about your **Cash Rewards Account** or to redeem **Cash Rewards** earnings, call the Rewards Service Center at 800.255.7125, Monday through Friday from 7:00 a.m. - 9:00 p.m. ET and on Saturday and Sunday from 9:00 a.m. - 9:00 p.m. ET.

If you believe there is an error on your **Cash Rewards Account**, you must report such error to us promptly but in no event more than 60 days after the date the **Qualifying Purchase** or any subsequent adjustment is posted to your SunTrust **Cash Rewards Account**. SunTrust is not liable for any error after that time period, and your SunTrust **Cash Rewards Account** will be deemed correct. SunTrust **Cash Rewards Account** errors are not billing errors under your **Card Account Agreement**. SunTrust's decision regarding any error will be final.

Taxes: Earning **Cash Rewards** and redemption of **Cash Rewards** earnings may be subject to income tax and/or other taxes. Any applicable federal, state, or local tax obligations related to the **Program** are your responsibility. Please consult your tax advisor concerning any such income or other tax consequences related to your participation in the **Program**.

Changes: SunTrust may, from time to time and in SunTrust's sole discretion, amend, delete, or add to these **Program** terms and may change or limit any aspect of the **Program** and its restrictions, benefits, or features, in whole or in part. Such changes may be retroactive as allowed by applicable law. SunTrust will post any such changes to these **Program** terms at [www.suntrust.com/rewards](http://www.suntrust.com/rewards) and it is your responsibility to review the updated **Program** terms for any such changes.

Termination: SunTrust reserves the right to suspend or terminate the **Program** at any time. If the **Program** is terminated, you will be notified of the date by which you must redeem all your accumulated **Cash Rewards** earnings.

## Definitions

The following definitions apply each time the bolded word or phrase is used in this **Program** Summary.

- <sup>1</sup> **Program** or **Rewards Program** means the program offered by SunTrust whereby use of your **Card** allows you to earn **Cash Rewards** in accordance with the Rewards Program Agreement.
- <sup>2</sup> **Cash Rewards** are the credits for cash earned on your SunTrust Cash Rewards Credit Card in accordance with the SunTrust Rewards Program Agreement.
- <sup>3</sup> **Qualifying Purchases** means any new retail purchase transactions (qualifying purchases less credits, returns and adjustments) charged to any **Card** each billing cycle. **Qualifying Purchases** do not include balance transfers, convenience checks, payments made for stored value cards such as gift cards and similar cards, wire transfers, money transfers, quasi cash or cash-equivalent items (e.g., travelers checks, Rewards and any other items that serve as cash or are convertible to cash), and similar products that may be converted to cash, cash advances (including withdrawals from ATMs and originations from the **Card** itself), payment of existing **Card** balances, fees charged by us (for example; annual fees, finance charges, fees and other charges including, but not limited to, fees for products that protect or insure a **Card** balance), fraudulent/unauthorized transactions, overdraft advances, and purchases made when your **Card** is not in **Good Standing**. We reserve the right to determine in our sole discretion whether a particular transaction is a **Qualifying Purchase**.  
A **Qualifying Purchase** is determined to qualify for the additional bonus reward rate if the merchant assigns the appropriate MCC code to the transaction information received by SunTrust. SunTrust is not responsible for inaccurate reporting by participating merchants.
- <sup>4</sup> **Card** means your SunTrust Cash Rewards Credit Card account and the credit card issued under your SunTrust Secured Credit Card account enrolled in the **Program**.
- <sup>5</sup> **Card Account** or **Account** means your SunTrust Secured Cash Rewards Credit Card account.
- <sup>6</sup> **Good Standing** means that your **Card Account** is not in default and you are in full compliance with the terms of your **Card Account Agreement**.
- <sup>7</sup> **Participating Merchants** are those participating gas stations and grocery stores who sell products/services within the following Merchant Category Codes (MCCs): 5411, 5541, and 5542.
- <sup>8</sup> **Calendar Year** means January 1 through December 31 of each year.
- <sup>9</sup> **Cash Rewards Account** means the rewards account where your **Cash Rewards** credits will be placed. This account is solely used to reflect your **Cash Rewards** earnings and is not a checking, savings, money market or other deposit-type account. **Cash Rewards** must be requested and redeemed before they can be made available to you in a deposit account, per the conditions described above and in the SunTrust Rewards Program Agreement.
- <sup>10</sup> **Loyalty Cash Bonus** means the *additional* **Cash Rewards** that may be earned for cardholders who deposit their **Cash Rewards** via an ACH credit into a SunTrust deposit account. The bonus amount will be determined by the cardholders deposit relationship with SunTrust Bank at the time **Cash Rewards** are redeemed as indicated in the **Redemption Details**.
- <sup>11</sup> **Redemption Details**: For the purposes of the **Loyalty Cash Bonus**, your deposit relationship will be determined as of the last day of the month preceding redemption if you redeem after the first calendar day that falls after the first business day of the month. If, however, you redeem on or before the first calendar day of the month that falls after the first business day of the month, then your deposit relationship will be determined as of the last day of the month that is two months' prior to redemption. So, for example, if the first of November is on a Sunday, then:
  - If you redeem on Wednesday, November 4, your deposit relationship will be determined on October 31.
  - If you redeem on Tuesday, November 3, your deposit relationship will be determined on September 30.
  - If you redeem on Sunday, November 1, your deposit relationship will be determined on September 30.
- <sup>12</sup> **Combined Consumer Deposits and Investment Balances** means the sum of balances in the SunTrust Advantage Checking, Signature Checking, or Exclusive Checking PLUS statement-linked SunTrust deposit accounts (savings, checking, money market, or CD's), Trust accounts, IRA or Brokerage accounts introduced through SunTrust Investment Services, Inc. (excluding annuities).
- <sup>13</sup> **Premier Banking** means the group within SunTrust Bank that provides specialized services and benefits such as investment products and services (including brokerage accounts) which are offered by SunTrust Investment Services, Inc., an SEC registered investment adviser and broker-dealer, member FINRA, SIPC. Enrollment in **Premier Banking** is required.
- <sup>14</sup> **Private Wealth Management** means the group within SunTrust Bank that provides a full array of wealth management products and professional services to high net worth clients seeking active management of their financial resources. **Private Wealth Management** is a marketing name used by SunTrust Banks, Inc. and the following affiliates: Banking and trust products and services, including investment advisory products and services, are provided by SunTrust Bank. Securities, insurance (including annuities) and other investment products and services (including brokerage accounts) are offered by SunTrust Investment Services, Inc., an SEC registered investment adviser and broker-dealer, member FINRA, SIPC, and a licensed insurance agency.