

The right renovations for the right season

How the time of year can impact home remodeling trends



There are many reasons to tackle a home renovation project, from wanting that dream kitchen to replacing a worn-out roof to simply needing more space for your family. Here are some tips to consider when planning updates throughout the calendar year.

It's expected that American homeowners will spend **\$340 billion** on home renovations in 2018—a **7.5% increase** from the previous year.¹

In fact, in the next 12 months...

82% of millennial homeowners

70% of Gen-Xers

60% of baby boomers

...plan to spend as much (or more) than they did during the previous year on home remodeling projects.²

But no matter which part of the home you are looking to renovate, timing can have a significant impact. So take a look at the calendar and make sure your budget is ready before you get to work.

Renovation projects by season

Certain home projects and routine maintenance are better to tackle during specific times of the year.

Winter Project: Addition

The cold ground and dry air provide a much better atmosphere for digging and laying a new foundation, as opposed to loose ground or humidity.

Average project cost: Additional room: **\$80-\$200 per square foot**³



Winter upkeep tip: In cold temperatures, keep an eye on your pipes. To prevent them from freezing, try leaving cabinets open to allow warm air to reach them or turning on the faucet to a drip to maintain water flow.

Average upkeep cost: Repairing faucets, fixtures and pipes: **\$304**²

Spring Project: Deck and patio

Many homeowners take advantage of warm weather to tackle outdoor upgrades like decks, patios or exterior painting. Keep in mind: Contractors are in high demand this time of year, which could mean higher prices.

Average project cost:

- Building a 250-500 square foot deck: **\$8,142**⁴
- Installing a 12x12 concrete patio: **\$1,224** (other materials, such as flagstone, may cost more)⁵



Spring upkeep tip: Spring is a great time to make sure your HVAC system is working properly before summer heat sets in.

Average upkeep cost: Cleaning ducts and vents: **\$357**⁶

Summer Project: Roof

Summer is the best time for roofing projects, as most roofing materials need high temperatures to seal properly.

Average project cost: New roof installation: **\$7,521**⁷



Summer upkeep tip: Summer brings bugs and other pests along with it. While most are harmless, some (like termites) can cause damage to your home. Don't wait until your pest problem is a serious one before bringing in a professional.

Average upkeep cost: Pest control visits: **\$108 to \$262**⁸

Fall Project: Kitchen

With the holidays right around the corner, many homeowners want to make sure their kitchen is prepped for entertaining and ready to accommodate visiting family and friends. Plus, you might be able to save on costs since demand is typically lower at this time of year.⁸

Average project cost:

- Remodeling a kitchen: **\$22,145**²
- Repairing or servicing appliances: **\$170**²



Fall upkeep tip: You want your loved ones to be comfy when they're at your house. So, fall is the perfect time to get your chimney checked for any cracks and make sure your windows and doors are airtight to keep the approaching cold air out—and your monthly energy costs down.

Average upkeep cost: Standard chimney inspection: **\$100 to \$250**¹⁰

As you plan for your next home improvement project, consider the time of year to help manage your expectations. Ready to find the right financing for your home improvements?

Whatever the season, spruce up your home with confidence

Find the home improvement financing that's right for your situation and style.



¹ "Americans to spend 7.5 percent more on home remodeling in 2018: study," January 2018, Reuters

² 2018 True Cost Report," 2018, HomeAdvisor

³ "How Much Does It Cost To Build An Addition?" 2018, HomeAdvisor

⁴ "How Much Does It Cost To Build A Deck?" 2018, HomeAdvisor

⁵ "How Much Does It Cost To Install A Patio Or Pathway?" 2018, HomeAdvisor

⁶ "How Much Does A New Roof Cost To Install?" 2018, HomeAdvisor

⁷ "How Much Does It Cost To Clean Ducts & Vents?" 2018, HomeAdvisor

⁸ "How Much Does It Cost To Hire An Insect Control Service?" 2018, HomeAdvisor

⁹ "When is the Best Time for Big Remodeling Projects?" 2018, HomeAdvisor

¹⁰ "How Much Does a Chimney Sweep Cost?" Angie's List