

# SunTrust World for Business Credit Card Terms and Conditions

Reference this guide for the SunTrust World for Business Credit Card Terms and Conditions. Information updated as of April 1, 2017.



## Interest Rates and Interest Charges

<b>Annual Percentage Rate (APR) for Purchases</b>	<p><b>0.00%</b> Introductory APR for the first 12 months.</p> <p>After that your APR will be <b>10.99% - 16.99%</b></p> <p>Your APR will be based on your creditworthiness.</p> <p>This APR will vary with the market based on the Prime Rate (see definition of Prime Rate below).</p>
<b>Other APRs</b>	<p><b>Balance Transfer APR: 10.99% - 16.99%</b></p> <p><b>Cash Advance APR: 16.99% - 19.99%</b></p> <p><b>Overdraft Advance APR: 16.99% - 19.99%</b></p> <p>Your rates will be based on your creditworthiness.</p> <p>These APRs will vary with the market based on the Prime Rate.</p>
<b>Default (Penalty) APR and When It Applies</b>	<p><b>23.99%</b></p> <p>If You miss two (2) consecutive payments, the Bank has the right, in its sole discretion, to increase the APR for Purchases, Cash/Overdraft Advances, Balance Transfers, and Promotional Balances up to a maximum APR. In the Bank's sole discretion, Your original APRs for Purchases, Cash/Overdraft Advances, Balance Transfers and Promotional Balances described above may be reinstated after the Account is maintained in good standing for six (6) consecutive months.</p>
<b>Paying Interest</b>	<p>Your due date is at least 25 days after the close of each billing cycle. SunTrust will not charge you any interest on purchases if you pay your entire (full) balance by the due date each month. SunTrust will begin charging interest on Cash Advances and Overdraft Advances on the posting date.</p>
<b>Minimum Interest Charge</b>	<p>If you are charged interest, the charge will be no less than \$0.50</p>

## Fees

<b>Annual Fee</b>	None
<b>Transaction Fees</b> <ul style="list-style-type: none"> <li>Balance Transfer Fee</li> <li>Cash Advance</li> <li>Foreign Transaction</li> </ul>	<ul style="list-style-type: none"> <li><b>\$5 or 3%</b> of the amount of each advance, whichever is greater</li> <li><b>\$5 or 3%</b> of the amount of each advance, whichever is greater</li> <li><b>3%</b> on the amount of the transaction (after conversion to USD)</li> </ul>
<b>Penalty Fees</b> <ul style="list-style-type: none"> <li>Late Payment</li> <li>Return Payment</li> <li>Over-the-Credit Limit</li> </ul>	<ul style="list-style-type: none"> <li><b>\$19.00</b> if your New Balance is between \$20.00 and \$100.00</li> <li><b>\$29.00</b> if your New Balance is between \$100.01 - \$1000.00</li> <li><b>\$39.00</b> if your New Balance is between \$1000.01 - \$2000.00</li> <li><b>\$49.00</b> if your New Balance is more than \$2000.00</li> <li><b>Up to \$32</b></li> <li><b>\$35</b></li> </ul>
<b>Other Charges</b> <ul style="list-style-type: none"> <li>Stop Payment Fee</li> <li>Research Fee</li> </ul>	<ul style="list-style-type: none"> <li><b>\$32</b></li> <li><b>\$3 per ticket/statement copy &amp; \$20/hour of research time</b></li> </ul>

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**How We Will Calculate Your Balance:** We use a method called “average daily balance (including new transactions)”.

**Loss of Introductory or Promotional APR:** We may end your introductory or promotional APR and apply the Purchase APR if you make a late payment.

You are not obligated to accept the Card, and You are not required to pay any fees assessed to the Account unless You accept/use the Account. In addition, SunTrust will refund the fee, if You notify SunTrust (within 30 days after You receive Your card and card mailer) that You wish to close Your Account and Your Account is then closed.

**Prime Rate:** We use the prime rate quoted in the “Money Rates” section of The Wall Street Journal on the 28<sup>th</sup> day (or if the 28th day is not a business day, the next business day thereafter) of the prior calendar month.

The terms of your Account, including APRs, are subject to change. We reserve the right to change the terms (including APRs) at any time, for any reason, in addition to the APR increases that may occur for failure to comply with the terms of your Account. Your actual APR will be dependent upon your credit history and the information you supply on your application.

**GUARANTY:** The Owner or Authorized Signer and Guarantor(s), jointly and individually, absolutely and unconditionally, agree(s) to be personally liable for the full payment of all obligations, liabilities and undertakings of the Company, now existing or thereafter arising, from the acceptance and use of the Account. The Owner or Authorized Signer and Guarantor(s) waive(s) the right to require Bank to proceed against the Company and authorize(s) Bank, without notice or approval, to waive, rescind, renew, extend, modify or otherwise alter any term or condition of the Agreement or the Account or to increase and/or decrease the Account credit line. THE OWNER OR AUTHORIZED SIGNER AND GUARANTOR(S) CONSENT(S) TO THE ATTACHMENT OR GARNISHMENT OF HIS/HER/THEIR EARNINGS. The Owner or Authorized Signer and Guarantor(s) agree(s) to subordinate to the obligation of this Guaranty, any debts now existing or hereafter arising of the Company to the Owner or Authorized Signer and Guarantor(s) and authorize(s) Bank, at any time and without demand or notice, to setoff against any deposit balances, funds, accounts, certificates of deposit or other property or monies of the Owner or Authorized Signer and Guarantor(s) now or hereafter in Bank’s custody or possession and apply the same to the obligations hereunder of the Owner or Authorized Signer and Guarantor(s). The Owner or Authorized Signer and Guarantor(s) agree(s) to pay all attorneys’ fees and other expenses incurred to enforce this Guaranty. Further, pertaining to the Company’s Account, the Owner or Authorized Signer and Guarantor(s) hereby instruct(s), consent(s) to and authorize(s) Bank, or any affiliate, subsidiary or other related entity, to obtain a consumer credit report and any other information relating to the individual credit status of the Owner or Authorized Signer and Guarantor(s) in the following circumstances: (1) the opening of or application for the Account, (2) thereafter, periodically according to Bank’s credit review and audit procedures and (3) Bank’s review or collection of the Account. This is a continuing Guaranty and will remain in effect until the Bank receives written notice from the Owner or Authorized Signer and Guarantor(s) terminating or modifying the Guaranty and the Bank has a reasonable time period to act upon such notice. The termination of the Agreement or this Guaranty will not release the Owner or Authorized Signer and Guarantor(s) from liability with respect to any obligations incurred before the effective date of termination. The obligation of the Owner or Authorized Signer and Guarantor(s) under this Guaranty survives any sale or other disposition of the ownership or other interest in the Company and will not be affected by any change of the legal status of the Company or the relationship of the Owner or Authorized Signer and Guarantor(s) with the Company. This Guaranty will be binding on and inure to the benefit of the personal representatives, heirs, administrators, successors or assignee of the Owner or Authorized Signer and Guarantor(s) and the Bank.